

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. 3964 ]  
April 13, 1953

**OFFERING OF  
3¼ Percent Treasury Bonds of 1978-83  
FOR CASH AND IN EXCHANGE FOR  
Series F and G Savings Bonds Maturing May through December 1953**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

Secretary of the Treasury Humphrey announced today the details of an offering of 3¼ percent fully marketable Treasury bonds, to be dated May 1, 1953. They will mature June 15, 1983, but may be redeemed, at the option of the United States, on and after June 15, 1978. Interest will be payable on a semiannual basis on December 15, 1953, and thereafter on June 15 and December 15.

The amount of this issue allotted on cash subscriptions will be limited to \$1,000,000,000, or thereabouts, and may be paid for by credit in Treasury Tax and Loan Accounts. Payments at par and accrued interest from May 1, 1953, may be deferred over a period of three months, but must be completed not later than July 31, 1953. Exchange subscriptions will be received from holders of Series F and G Savings bonds maturing in the months of May through December, 1953, of which there are about \$1,100,000,000 outstanding. The Treasury also reserves the right to allot limited amounts of these bonds to Government Investment accounts.

Cash subscriptions from commercial banks for their own account will be received without deposit, but will be restricted in each case to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. Other cash subscriptions must be accompanied by payment of 10 percent of the amount of bonds applied for. Cash subscriptions will be received subject to allotment, and such subscriptions from commercial banks for their own account may be allotted on a different percentage basis than cash subscriptions from other classes of subscribers.

Exchanges of Series F and G Savings bonds will be made par for par and will be allotted in full. Since holders of Series F and G bonds will receive interest on the new bonds at the rate of 3¼ percent from May 1, 1953, interest adjustments will be made as follows: In the case of Series F bonds the subscriber will be charged an amount equivalent to interest from May 1 to date of maturity of the F bond at the rate of 2.53 percent per annum. In the case of Series G bonds, the owner will receive an interest payment at the rate of 2½ percent per annum borne by the G bond, from the last interest payment date to May 1, 1953.

The lowest denomination of the new bonds will be \$500. Holders of smaller denomination Series F and G bonds may exchange them for the next higher multiple of \$500 upon payment of any cash difference.

The bonds will be redeemable at par prior to maturity in payment of Federal estate taxes if owned by the decedent at time of death.

Subscriptions either for cash or exchange will be received at Federal Reserve Banks and Branches, and at the Treasury. Commercial banks should enter their subscriptions directly with the Federal Reserve Bank of the District in which they are located, even though payment for or delivery of the bonds allotted is desired in another District.

Cash subscription books may be closed at any time without notice. Exchange subscription books will be open through April 30, 1953, to permit holders of the maturing Series F and G Savings bonds to take advantage of the offering.

The terms of this offering are set forth in Treasury Department Circular No. 921, dated April 13, 1953, a copy of which is printed on the following pages.

The subscription books are now open and subscriptions will be received by this Bank as fiscal agent of the United States. Subscriptions should be made on official subscription forms. Please note in the Treasury statement that the exchange subscription books will be open through April 30, 1953, but that the *cash subscription books may be closed at any time without notice. Cash subscriptions, therefore, should be sent to us immediately.* If filed by telegram or letter, a subscription should be confirmed immediately by mail on the forms provided.

ALLAN SPROUL, *President.*

# UNITED STATES OF AMERICA

## 3¼ PERCENT TREASURY BONDS OF 1978-83

Dated and bearing interest from May 1, 1953

Due June 15, 1983

REDEEMABLE AT THE OPTION OF THE UNITED STATES AT PAR AND  
ACCRUED INTEREST ON AND AFTER JUNE 15, 1978

Interest payable June 15 and December 15

1953  
Department Circular No. 921  
Fiscal Service  
Bureau of the Public Debt

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, April 13, 1953.

### I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, from the people of the United States, for bonds of the United States, designated 3¼ percent Treasury Bonds of 1978-83.

2. *Cash offering.*—Subscriptions are invited at par and accrued interest. The amount of the public offering is \$1,000,000,000, or thereabouts. In addition to the amount offered for public subscription, the Secretary of the Treasury reserves the right to allot limited amounts of these bonds to Government Investment accounts.

3. *Exchange offering.*—Exchange subscriptions are invited at par, with interest adjustments as set forth in Section IV hereof, from holders of United States Savings Bonds of Series F and G maturing in the months of May through December, 1953. Holders of Series F and G bonds aggregating less than an even multiple of \$500 maturity value may exchange such bonds with payment of the difference in cash to make up the next higher \$500 multiple.

### II. DESCRIPTION OF BONDS

1. The bonds will be dated May 1, 1953, and will bear interest from that date at the rate of 3¼ percent per annum, payable on a semiannual basis on December 15, 1953, and thereafter on June 15 and December 15 in each year until the principal amount becomes payable. They will mature June 15, 1983, but may be redeemed at the option of the United States on and after June 15, 1978, in whole or in part, at par and accrued interest, on any interest day or days, on 4 months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe. In case of partial redemption the bonds to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such notice, interest on the bonds called for redemption shall cease.

2. The income derived from the bonds shall be subject to all taxes now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The bonds shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The bonds will be acceptable to secure deposits of public moneys.

4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

5. Any bonds issued hereunder which upon the death of the owner constitute part of his estate, will be redeemed at the option of the duly constituted representatives of the deceased owner's estate, at par and accrued interest to date of payment,<sup>1</sup> *provided*:

- (a) that the bonds were actually owned by the decedent at the time of his death; and
- (b) that the Secretary of the Treasury be authorized to apply the entire proceeds of redemption to the payment of Federal estate taxes.

Registered bonds submitted for redemption hereunder must be duly assigned to "The Secretary of the Treasury for redemption, the proceeds to be paid to the Director of Internal Revenue at..... for credit on Federal estate taxes due from estate of....." Owing to the periodic closing

<sup>1</sup> An exact half-year's interest is computed for each full half-year period irrespective of the actual number of days in the half year. For a fractional part of any half year, computation is on the basis of the actual number of days in such half year.

of the transfer books and the impossibility of stopping payment of interest to the registered owner during the closed period, registered bonds received after the closing of the books for payment during such closed period will be paid only at par with a deduction of interest from the date of payment to the next interest payment date;<sup>2</sup> bonds received during the closed period for payment at a date after the books reopen will be paid at par plus accrued interest from the reopening of the books to the date of payment. In either case checks for the full six months' interest due on the last day of the closed period will be forwarded to the owner in due course. All bonds submitted must be accompanied by Form PD 1782,<sup>3</sup> properly completed, signed and sworn to, and by proof of the representatives' authority in the form of a court certificate or a certified copy of the representatives' letters of appointment issued by the court. The certificate, or the certification to the letters, must be under the seal of the court, and except in the case of a corporate representative, must contain a statement that the appointment is in full force and be dated within six months prior to the submission of the bonds, unless the certificate or letters show that the appointment was made within one year immediately prior to such submission. Upon payment of the bonds appropriate memorandum receipt will be forwarded to the representatives, which will be followed in due course by formal receipt from the Director of Internal Revenue.

6. Except as provided in the preceding paragraph, the bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

### III. SUBSCRIPTION AND ALLOTMENT

1. *Cash subscriptions.*—Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Commercial banks, which for this purpose are defined as banks accepting demand deposits, may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Others than commercial banks will not be permitted to enter subscriptions except for their own account. Subscriptions from commercial banks for their own account will be received without deposit, but will be restricted in each case to an amount not exceeding 5 percent of the combined amount of time certificates of deposit (but only those issued in the names of individuals, and of corporations, associations, and other organizations not operated for profit), and of savings deposits, as shown on the bank's books as of December 31, 1952. Subscriptions from all others must be accompanied by payment of 10 percent of the amount of bonds applied for. Where payment for bonds allotted is to be deferred beyond May 1, 1953, as provided in Section IV hereof, delivery of 10 percent of the total par amount of bonds allotted, adjusted to the next higher \$500, will be withheld from all subscribers except incorporated banks and trust companies until payment for the total amount allotted has been completed. In every case where payment is not so completed the 10 percent so withheld shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States.

2. *Exchange subscriptions.*—Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Banking institutions generally, and paying agents eligible to process bonds under Treasury Department Circular No. 888, Revised, may submit exchange subscriptions for account of customers.

3. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of bonds applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, cash subscriptions from commercial banks for their own account may be allotted on a different percentage basis than cash subscriptions from other classes of subscribers, and subscriptions in payment of which United States Savings Bonds of Series F and G maturing in the months of May through December, 1953, are tendered and accepted will be allotted in full. The bases of the allotment on cash subscriptions will be publicly announced, and allotment notices will be sent out promptly upon allotment.

### IV. PAYMENT

1. *Cash subscriptions.*—Payment at par for bonds allotted hereunder may be made or completed on or before May 1, 1953, or payment at par and accrued interest from May 1, 1953, may be made at any time or times thereafter, with payment to be fully completed not later than July 31, 1953. One day's accrued interest is \$0.089 per \$1,000. Any qualified depository will be permitted to make payment by credit for bonds allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its District.

2. *Exchange subscriptions.*—Payment for bonds allotted hereunder on exchange subscriptions must be made on or before May 1, 1953, or on later allotment, and may be made only in United States Savings Bonds of Series F and Series G maturing from May 1 to December 1, 1953, inclusive, which will be accepted at par, and should accompany the subscription, together with any cash difference necessary to

<sup>2</sup> The transfer books are closed from May 16 to June 15, and from November 16 to December 15 (both dates inclusive) in each year.

<sup>3</sup> Copies of Form PD 1782 may be obtained from any Federal Reserve Bank or from the Treasury Department, Washington, D. C.

make up an even \$500 multiple, and where Series F bonds are exchanged, by any interest to be collected from the subscriber. Holders of Series F and G bonds will receive interest on the new bonds at the rate of  $3\frac{1}{4}$  percent from May 1, 1953, and interest adjustments with respect to bonds accepted in exchange will be made as follows:

(a) *Series F bonds*.—Holders of Series F bonds maturing after May 1, 1953, tendered in exchange and accepted will be charged an amount equivalent to interest on the maturity value from May 1 to the respective dates of maturity of the Series F bonds at the rate of 2.53 percent per annum as follows:

Bonds maturing on the first day of	Amount of interest per \$100 maturity value to be collected from subscriber
May 1953 .....	—
June 1953 .....	\$0.2155
July 1953 .....	0.4263
August 1953 .....	0.6430
September 1953 .....	0.8456
October 1953 .....	1.0576
November 1953 .....	1.2650
December 1953 .....	1.4805

(b) *Series G bonds*.—Holders of Series G bonds tendered in exchange and accepted will be credited with accrued interest from the last preceding interest payment date to May 1, 1953, at the rate of  $2\frac{1}{2}$  percent per annum, as follows:

Bonds maturing on the first day of	Amount of final interest per \$100 maturity value to be paid to subscriber
May 1953 .....	\$1.2500
June 1953 .....	1.0371
July 1953 .....	0.8287
August 1953 .....	0.6146
September 1953 .....	0.4144
October 1953 .....	0.2049
November 1953 .....	1.2500
December 1953 .....	1.0371

The final interest payable on bonds maturing November 1, 1953, will be paid in regular course on May 1, 1953, by check mailed by the Treasury Department. The remainder of the final interest payments provided for above will be paid following acceptance of the bonds by the agency through which the exchange is made.

(c) *Requests for payment*.—Series F and G bonds tendered in exchange must bear appropriate requests for payment in accordance with the provisions of Treasury Department Circular No. 530, Seventh Revision, as amended, or the special endorsements provided for in Treasury Department Circular No. 888, Revised. In any case in which new bonds in bearer form, or new registered bonds in another name, are desired, requests for payment must be supplemented by specific instructions signed by the owner who signed the request for payment.

## V. REGISTRATION OF NEW BONDS

1. New Treasury bonds in registered form may be registered only as authorized in Treasury Department Circular No. 300, as supplemented and amended. Registration in the name of one person payable on death to another is not authorized. Treasury bonds are not redeemable before maturity at the option of the owners. Registered Treasury bonds may be transferred to a purchaser only upon proper assignment. Treasury bonds registered in the form "A or B" may be transferred only upon assignment by or on behalf of both, except that if one of them is deceased, an assignment by or on behalf of the survivor will be accepted. A bond registered in the name of a minor may be assigned only by a guardian or similar representative appointed by a court of competent jurisdiction or otherwise duly qualified.

## VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

G. M. HUMPHREY,  
Secretary of the Treasury.

ADVICE TO SUBSCRIBER

To

Subscription No.

Date

Your cash subscription for \$

United States of America 3¼ Percent Treasury Bonds of 1978-83, Dated May 1, 1953, Due June 15, 1983

has been received by this Bank, as fiscal agent of the United States, and, pursuant to Treasury Department Circular No. 921, which offers the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this Bank.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States.

Checked by \_\_\_\_\_

## PAYMENT AND DISPOSITION RECORD

*To**Subscription No.**Date*Cash subscription received  
from above subscriber for \$

United States of America 3¼ Percent Treasury Bonds of 1978-83, Dated May 1, 1953, Due June 15, 1983

					Date	Treas. Tax & Loan Acc.				Charge				Cash				Delivery teller			
Allotment																					
Premium and/or interest																					
Purchase price						Disposition															
Deposit						Over counter				Safekeeping				Treas. Tax & Loan Acc.				Ship			
Principal due																					
Refund						Special delivery instructions															
Balance																					
Accrued interest																					
Amount due																					

CARD RECORD

*To*

*Subscription No.*

*Date*

Cash subscription received  
from above subscriber for \$

United States of America  $3\frac{1}{4}$  Percent Treasury Bonds of 1978-83, Dated May 1, 1953, Due June 15, 1983

United States Savings Bonds of Series F and G maturing May through December 1953 must be tendered in payment for this subscription.

### EXCHANGE SUBSCRIPTION

FOR UNITED STATES OF AMERICA 3¼ PERCENT TREASURY BONDS OF 1978-83  
DATED MAY 1, 1953 DUE JUNE 15, 1983

#### Important

1. A separate subscription must be entered by or for the account of each holder of bonds tendered in exchange.
2. Subject to the reservations in Treasury Department Circular No. 921, dated April 13, 1953, all exchange subscriptions will be allotted in full.
3. The lowest denomination of the new bonds is \$500. If the Series F and G bonds tendered in payment aggregate less than an even multiple of \$500, the cash difference should accompany the subscription to make up the next higher \$500 multiple.
4. Series F and G bonds tendered in exchange must bear appropriate requests for payment in accordance with the provisions of Treasury Department Circular No. 530, Seventh Revision, as amended, or the special endorsements provided for in Treasury Department Circular No. 888, Revised. In any case in which new bonds in bearer form, or new registered bonds in another name, are desired, requests for payment must be supplemented by specific instructions signed by the owner who signed the request for payment; a subscription properly signed by the bond owner may be accepted as the supplemental instructions required by this provision.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Federal Reserve P.O. Station,  
New York 45, N. Y.

Dated at ..... 1953

Attention Savings Bond Department—6th Floor

Series G bonds tendered with accrued interest to the provisions of Treasury Department Circular No. 921, dated April 13, 1953, the undersigned hereby  
to May 1, 1953, at or United States of America 3¼ percent Treasury Bonds of 1978-83 in the amount of \$..... (par  
Amount of 1 herewith tenders in payment therefor United States Savings Bonds of Series F and G in the amount of  
per \$100 n..... (maturity value), as shown below, plus a cash difference, if any, of \$....., paid as follows:  
to be paid or check. ☐ By charge to reserve account. ☐ By credit to Treasury Tax and Loan Account.

#### SAVINGS BONDS SURRENDERED

(List serial numbers and forms of registration on reverse side)

Series F		Series G		
Maturity value	Interest adjustment (See Table on reverse side)	Month of maturity	Maturity value	(Leave this space blank)
	xxxx	1953 May		
		June		
		July		
		Aug.		
		Sept.		
		Oct.		
		Nov.		xxxx
		Dec.		
		Total		

Interest adjustment on Series F bonds is submitted as follows:  
☐ check ☐ By credit to Treasury Tax and Loan Account  
to reserve account

(Interest due and payable on May 1, 1953, on Series G bonds maturing in November 1953 will be paid in the regular course on May 1, 1953, by check mailed by the Treasury Department. The remainder of the final interest payments will be paid by this Bank following acceptance of the bonds. See Interest Adjustment Table on reverse side.)

#### REGISTERED BONDS DESIRED IN EXCHANGE

(List form of registration on reverse side)

Pieces	Denomination	Face amount	Leave this space blank
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

#### COUPON BONDS DESIRED IN EXCHANGE

Pieces	Denomination	Face amount	Leave this space blank
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

Dispose of securities issued, as follows:

- ☐ 1. Deliver over the counter to the undersigned  
☐ 2. Hold in safekeeping (for member bank only)  
☐ 3. Hold as collateral for Treasury Tax and Loan Account

- ☐ 4. Ship to the undersigned  
☐ 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in items 2 and 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

Submitted by ..... (Please print)

Exchange subscription books will be open until the close of business April 30, 1953.

By ..... (Official signature required) (Title)

Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

Received	Examined	Value calculated	Caveat checked	Exchange authorized	Delivered by	Date
----------	----------	------------------	----------------	---------------------	--------------	------

GOVERNMENT BOND	VAULT RECORD	SAFEKEEPING RECORD	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.			
Received	Counted	Received	Subscriber.....			
Checked	Checked	Checked and delivered	Date..... By.....			

### Series F

Series G

*Series F bonds.*—Holders of Series F bonds maturing after May 1, 1953, tendered in exchange and accepted will be charged an amount equivalent to interest on the maturity value from May 1 to the respective dates of maturity of the Series F bonds at the rate of 2.53 percent per annum as follows:

*Series G bonds.*—Holders of Series G bonds tendered and accepted will be credited with accrued interest preceding interest payment date to May 1, 1953, at 4 percent per annum, as follows:

to the provisions  
United States of  
herewith tender  
..... (maturity v  
check.

Series
Maturity value

interest adjustment  
WS:

check ☐ By cre  
o reserve account

**(This form for use by subscribers *other* than commercial banks)**

(A commercial bank, for this purpose, is one accepting demand deposits)

FORM NO. 1

Subscription Number

**CASH SUBSCRIPTION**

**FOR UNITED STATES OF AMERICA 3 $\frac{1}{4}$  PERCENT TREASURY BONDS OF 1978-83**

**Dated May 1, 1953**

**Due June 15, 1983**

Subscription books may be  
closed at any time without notice.

Dated at .....

.....1953

**Important**

1. This subscription must be accompanied by payment of 10 percent of the amount of bonds subscribed for.
2. Subscriptions can be made only in multiples of \$500.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Federal Reserve P. O. Station,  
New York 45, N. Y.

Attention: Securities Department—9th Floor

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 921, dated April 13, 1953, the undersigned hereby subscribes for United States of America 3 $\frac{1}{4}$  percent Treasury Bonds of 1978-83, dated May 1, 1953, due June 15, 1983,

In the amount of \$.....

Payment for these securities will be made as follows:

1. On or before May 1, 1953, \$.....(Par amount).
2. After May 1, 1953, but not later than July 31, 1953, \$.....(Par amount), plus accrued interest (\$0.089 per \$1,000 per day).

(Fill in all required spaces before signing)

TO SUBSCRIBER:

Subscription submitted by .....  
(Please print)

By.....  
(Signature required) (Official title)

Street address .....

.....  
(City, Town or Village, P. O. No., and State)

Mark (X) in proper space  
to indicate if this is:

Original subscription ..... ☐

Confirmation of a telegram..... ☐

Confirmation of a letter..... ☐

**Spaces below are for the use of the Federal Reserve Bank**

**PAYMENT RECORD**

10% deposit \$.....

Balance due \$.....

Blotter.....

Examined.....

Acknowledged.....

Carded.....

**ALLOTMENT**

\$.....

Figured      Checked      Advised

(This form for use by a commercial bank subscribing for its own account)

FORM NO. 2

Subscription Number

### CASH SUBSCRIPTION

FOR UNITED STATES OF AMERICA  $3\frac{1}{4}$  PERCENT TREASURY BONDS OF 1978-83

Dated May 1, 1953

Due June 15, 1983

Subscription books may be  
closed at any time without notice.

Dated at .....

#### Important

.....1953

1. Subscriptions can be made only in multiples of \$500.
2. Securities allotted on this subscription may be paid for by credit to Treasury Tax and Loan Account and may also be deposited with the Federal Reserve Bank of New York as collateral security for such Account.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Federal Reserve P. O. Station,  
New York 45, N. Y.

Attention: Securities Department—9th Floor

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 921, dated April 13, 1953, the undersigned hereby subscribes for United States of America  $3\frac{1}{4}$  percent Treasury Bonds of 1978-83, dated May 1, 1953, due June 15, 1983,

In the amount of \$.....

Payment for these securities will be made as follows:

1. On or before May 1, 1953, \$.....(Par amount).  
☐ By charge to our reserve account.  
☐ By check.  
☐ By credit to Treasury Tax and Loan Account.
2. After May 1, 1953, but not later than July 31, 1953, \$.....(Par amount), plus accrued interest (\$0.089 per \$1,000 per day).

#### WE HEREBY CERTIFY:

That the subscription for our own account does not exceed 5 per cent of our combined amount of time certificates of deposit (but only those issued in the names of individuals, and corporations, associations, and other organizations not operated for profit), and of savings deposits, as shown on our books as of December 31, 1952.

#### TO SUBSCRIBER:

(Fill in all required spaces before signing)

Mark (X) in proper space  
to indicate if this is:

- Original subscription ..... ☐  
Confirmation of a telegram..... ☐  
Confirmation of a letter..... ☐

.....  
(Name of Bank)  
By.....  
(Official signature) (Title)  
Address .....  
(City, Town or Village, P.O. No., and State)

#### Spaces below are for the use of the Federal Reserve Bank

B/C ..... \$ .....	Blotter.....	ALLOTMENT		
R/A ..... \$ .....	Examined.....	\$ .....		
C ..... \$ .....	Acknowledged.....	Figured	Checked	Advised
D ..... \$ .....	Carded.....			

FORM NO. 3

Subscription Number

## CASH SUBSCRIPTION

FOR UNITED STATES OF AMERICA  $3\frac{1}{4}$  PERCENT TREASURY BONDS OF 1978-83

Dated May 1, 1953

Due June 15, 1983

Subscription books may be  
closed at any time without notice.

Dated at .....

.....1953

**Important**

1. Subscriptions can be made only in multiples of \$500.
2. Securities allotted on this subscription may be paid for by credit to Treasury Tax and Loan Account, but may not be deposited with the Federal Reserve Bank of New York as collateral security for such Account.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Federal Reserve P. O. Station,  
New York 45, N. Y.

Attention: Securities Department—9th Floor

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 921, dated April 13, 1953, the undersigned hereby subscribes for United States of America  $3\frac{1}{4}$  percent Treasury Bonds of 1978-83, dated May 1, 1953, due June 15, 1983, for account of customers (listed on the reverse side) in the amount of \$.....

Payment for these securities will be made as follows:

1. On or before May 1, 1953, \$.....(Par amount).  
☐ By charge to our reserve account.  
☐ By check.  
☐ By credit to Treasury Tax and Loan Account.
2. After May 1, 1953, but not later than July 31, 1953, \$.....(Par amount), plus accrued interest (\$0.089 per \$1,000 per day).

## WE HEREBY CERTIFY:

That we have received applications from our customers in the amounts set opposite the customers' names on the list on the reverse side of this form, which is made a part of this subscription, and that there has been paid to us by each such customer, not subject to withdrawal until after allotment, 10 percent of the amount applied for. It is understood that delivery of 10 percent of the total par amount of bonds allotted to such customers, adjusted to the next higher \$500, will be withheld until payment for the total amount allotted has been completed.

(Fill in all required spaces before signing)

## TO SUBSCRIBER:

Mark (X) in proper space  
to indicate if this is:

- Original subscription ..... ☐  
 Confirmation of a telegram..... ☐  
 Confirmation of a letter..... ☐

By .....  
 (Official signature) (Title)

Address .....  
 (City, Town or Village, P.O. No., and State)

## Spaces below are for the use of the Federal Reserve Bank

B/C ..... \$ .....		ALLOTMENT		
R/A ..... \$ .....		Blotter.....		
C ..... \$ .....		Examined.....	\$ .....	
D ..... \$ .....		Acknowledged.....	Figured	Checked
		Carded.....		Advised

*Leave blank*